

# High Desert Residential Owners Association, Inc.

## Financial Statement Period Ending: February 29, 2024



HOAMCO

**SERVING COMMUNITY ASSOCIATIONS SINCE 1991**

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**Fiscal Year End:** June 30  
**Accounting Method:** Accrual

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HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

2/29/2024

Assets

CASH

1010 - ALLIANCE OPERATING CHECKING 3015	\$80,826.81
1010.01 - ALLIANCE MASTER OP ICS-5845	\$268,916.95
1011 - ALLIANCE CANYONS OP 9863	\$1,596.18
1011.5 - ALLIANCE CANYONS ICS-2616	\$20,311.95
1012 - ALLIANCE CHACO OP 9871	\$2,712.40
1012.5 - ALLIANCE CHACO ICS-1017	\$12,527.75
1013 - ALLIANCE DESERT MOUNTAIN OP 9889	\$5,890.68
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-9111	\$50,577.45
1014 - ALLIANCE ENCLAVE OP 9897	\$3,923.95
1014.5 - ALLIANCE ENCLAVE ICS-1251	\$22,546.13
1015 - ALLIANCE TRILLIUM OP 9913	\$3,238.93
1015.5 - ALLIANCE TRILLIUM ICS-4943	\$31,684.43
1016 - ALLIANCE WILDERNESS CMPD OP 9921	\$4,048.94
1016.5 - ALLIANCE WILDERNESS CMPD ICS-1247	\$9,170.72
1017 - ALLIANCE LEGENDS OP 9905	\$2,912.03
1017.5 - ALLIANCE LEGENDS ICS-8721	\$10,785.51
1018 - ALLIANCE WILDERNESS CANYON OP 8363	\$4,101.36
1018.5 - ALLIANCE WILDERNESS CANON ICS-7585	\$15,412.68
1019 - ALLIANCE DEBIT CARD-7308 \$3000	\$2,100.92
1020 - ALLIANCE CONSTRUCTION CHECKING-3098	\$8,900.00
1020.1 - ALLIANCE CONSTR DEP ICS - 2257	\$24,440.00
1060 - ALLIANCE MASTER RESERVE MM-5179	\$22,004.94
1060.1 - ALLIANCE MASTER RESERVE ICS 2493	\$146,918.78
1060.6 - ALLIANCE MASTER RES CDARS-9873(7/18/24)5.26%	\$90,545.53
\$90K	
1061 - ALLIANCE CANYONS RESERVE MM-5644	\$1,695.35
1061.1 - ALLIANCE CANYONS RESERVE ICS-3771	\$44,170.17
1061.10 - ALLIANCE CANYONS RES CDARS-7595(1/16/25)5.00%	\$30,172.93
\$30k	
1061.7 - ALLIANCE CANYONS RES CDARS-0854(3/28/24)3.76%	\$31,039.64
\$30k	
1061.8 - ALLIANCE CANYONS RES CDARS-4545(7/11/24)4.76%	\$41,199.81
\$40k	
1061.9 - ALLIANCE CANYONS RES CDARS-3852(10/3/24)5.16%	\$30,618.10
\$30k	
1062 - ALLIANCE CHACO RESERVE MM-8092	\$2,589.95
1062.1 - ALLIANCE CHACO RESERVE ICS-8049	\$43,360.84
1062.2 - ALLIANCE CHACO RES CDARS-7633(7/18/24)5.26% \$15k	\$15,090.92
1063 - ALLIANCE DESERT MTN RESERVE MM-8946	\$4,293.08
1063.1 - ALLIANCE DESERT MTN RESERVE ICS-4624	\$90,468.42

# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Balance Sheet

2/29/2024

1063.6 - ALLIANCE DST MTN RES CDARS-2598(3/24/24)3.76% \$60k	\$62,079.27
1063.8 - ALLIANCE DST MTN RES CDARS-4553(7/11/24)4.76% \$80k	\$82,399.64
1063.9 - ALLIANCE DST MTN RES CDARS-3909(10/3/24)5.16% \$40k	\$40,824.14
1064 - ALLIANCE ENCLAVE RESERVE MM-4042	\$6,733.30
1064.1 - ALLIANCE ENCLAVE RESERVE ICS-8199	\$24,465.04
1064.6 - ALLIANCE ENCLAVE RES CDARS-9454(4/18/24)4.26% \$15k	\$15,231.39
1064.7 - ALLIANCE ENCLAVE RES CDARS-0081(7/18/24)5.26% \$10k	\$10,060.61
1065 - ALLIANCE TRILLIUM RESERVE MM-5325	\$2,008.95
1065.1 - ALLIANCE TRILLIUM RESERVE ICS-5010	\$73,522.77
1065.10 - ALLIANCE TRILLIUM RES CDARS-3887(10/3/24)5.16% \$50k	\$51,030.18
1065.11 - ALLIANCE TRILLIUM RES CDARS-0057(1/16/25)5.01% \$25k	\$25,144.43
1065.7 - ALLIANCE TRILLIUM RES CDARS-2946(3/28/24)3.76% \$65k	\$67,252.53
1065.9 - ALLIANCE TRILLIUM RES CDARS-4626(7/11/24)4.76% \$55k	\$56,649.73
1066 - ALLIANCE WILDERNESS CMPD RESERVE MM-3841	\$4,335.49
1066.1 - ALLIANCE WILDERNESS CMPD RES ICS-7112	\$30,680.20
1066.10 - ALLIANCE WLD CMPD RES CDARS-9989(1/16/25)4.89% \$20k	\$20,115.55
1066.7 - ALLIANCE WLD CMPD RES CDARS-3152(3/28/24)3.76% \$28k	\$28,970.32
1066.8 - ALLIANCE WLD CMPD RES CDARS-4634(7/11/24)4.76% \$35k	\$36,049.84
1066.9 - ALLIANCE WLD CMPD RES CDARS-3798(10/3/24)5.16% \$20k	\$20,412.07
1067 - ALLIANCE LEGENDS RESERVE MM-9481	\$2,024.82
1067.1 - ALLIANCE LEGENDS RESERVE ICS-7422	\$36,124.55
1067.10 - ALLIANCE LEGENDS RES CDARS-0197(1/16/25)4.89% \$20k	\$20,115.55
1067.7 - ALLIANCE LEGENDS RES CDARS-3306(3/28/24)3.76% \$20k	\$20,693.11
1067.8 - ALLIANCE LEGENDS RES CDARS-4596(7/11/24)4.76% \$25k	\$25,749.87
1067.9 - ALLIANCE LEGENDS RES CDARS-3801(10/3/24)5.16% \$20k	\$20,412.07
1068 - ALLIANCE WILDERNESS CANON RESERVE MM-6636	\$3,833.67
1068.1 - ALLIANCE WILDERNESS CANON RES ICS-4885	\$13,208.12
1068.3 - ALLIANCE WLD CANON RES CDARS-7544(4/18/24)2.50% \$10k	\$10,029.14

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Balance Sheet**

**2/29/2024**

1069 - ALLIANCE ARROYO RESERVE MM-8892	\$1,219.81	
1069.1 - ALLIANCE ARROYO RESERVE ICS-4574	\$37,103.75	
1069.3 - ALLIANCE ARROYO RESERVE CDARS-0904(6/20/24)5.26% \$35k	\$36,109.89	
1069.5 - ALLIANCE ARROYO RESERVE CDARS-7275(4/4/24)5.26% \$35k	\$35,735.62	
<u>CASH Total</u>	<hr/>	\$2,101,119.65
<u>ACCOUNTS RECEIVABLE</u>		
1200 - A/R ASSESSMENTS	\$27,206.69	
1280 - A/R OTHER	\$16,284.58	
<u>ACCOUNTS RECEIVABLE Total</u>	<hr/>	\$43,491.27
<u>OTHER ASSETS</u>		
1600 - PREPAID EXPENSE	\$12,978.92	
1610 - PREPAID INSURANCE	\$8,729.96	
1650 - PREPAID UTILITIES	\$214.44	
<u>OTHER ASSETS Total</u>	<hr/>	\$21,923.32
<i>Assets Total</i>		\$2,166,534.24
<b>Liabilities and Equity</b>		
<u>LIABILITIES</u>		
2100 - PREPAID OWNER ASSESSMENTS	\$41,670.92	
2150 - DEFERRED REVENUE	\$138,636.00	
2155 - DEFERRED REVENUE-ALTEZZA	\$32,359.16	
2200 - ACCOUNTS PAYABLE	\$6,604.72	
2250 - ACCRUED EXPENSES	\$68,520.65	
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$33,340.00	
2500 - TRANSFER/DISC PAYABLE	\$200.00	
<u>LIABILITIES Total</u>	<hr/>	\$321,331.45
<u>Retained Earnings</u>	\$2,152,975.09	
<u>Net Income</u>	(\$307,772.30)	
<i>Liabilities &amp; Equity Total</i>		\$2,166,534.24

# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Balance Sheet

2/29/2024

	Operating	Reserve	Arroyo Reserve	Total
<b>Assets</b>				
<b>CASH</b>				
1010 - ALLIANCE OPERATING CHECKING 3015	\$80,826.81			\$80,826.81
1010.01 - ALLIANCE MASTER OP ICS-5845	\$268,916.95			\$268,916.95
1019 - ALLIANCE DEBIT CARD-7308 \$3000	\$2,100.92			\$2,100.92
1020 - ALLIANCE CONSTRUCTION CHECKING-3098	\$8,900.00			\$8,900.00
1020.1 - ALLIANCE CONSTR DEP ICS - 2257	\$24,440.00			\$24,440.00
1060 - ALLIANCE MASTER RESERVE MM-5179		\$22,004.94		\$22,004.94
1060.1 - ALLIANCE MASTER RESERVE ICS 2493		\$146,918.78		\$146,918.78
1060.6 - ALLIANCE MASTER RES CDARS-9873(7/18/24)5.26% \$90K		\$90,545.53		\$90,545.53
1069 - ALLIANCE ARROYO RESERVE MM-8892			\$1,219.81	\$1,219.81
1069.1 - ALLIANCE ARROYO RESERVE ICS-4574			\$37,103.75	\$37,103.75
1069.3 - ALLIANCE ARROYO RESERVE CDARS-0904(6/20/24)5.26% \$35k			\$36,109.89	\$36,109.89
1069.5 - ALLIANCE ARROYO RESERVE CDARS-7275(4/4/24)5.26% \$35k			\$35,735.62	\$35,735.62
Total CASH	<u>\$385,184.68</u>	<u>\$259,469.25</u>	<u>\$110,169.07</u>	<u>\$754,823.00</u>
<b>ACCOUNTS RECEIVABLE</b>				
1200 - A/R ASSESSMENTS	\$20,498.10			\$20,498.10
1280 - A/R OTHER	\$15,877.93			\$15,877.93
Total ACCOUNTS RECEIVABLE	<u>\$36,376.03</u>			<u>\$36,376.03</u>
<b>OTHER ASSETS</b>				
1600 - PREPAID EXPENSE	\$4.70			\$4.70
1610 - PREPAID INSURANCE	\$6,503.97			\$6,503.97
Total OTHER ASSETS	<u>\$6,508.67</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$6,508.67</u>
<b>Assets Total</b>	<u><b>\$428,069.38</b></u>	<u><b>\$259,469.25</b></u>	<u><b>\$110,169.07</b></u>	<u><b>\$797,707.70</b></u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Balance Sheet**

**2/29/2024**

	<b>Operating</b>	<b>Reserve</b>	<b>Arroyo Reserve</b>	<b>Total</b>
<b>Liabilities &amp; Equity</b>				
<b>LIABILITIES</b>				
2100 - PREPAID OWNER ASSESSMENTS	\$40,284.92			\$40,284.92
2150 - DEFERRED REVENUE	\$110,364.00			\$110,364.00
2155 - DEFERRED REVENUE-ALTEZZA	\$32,359.16			\$32,359.16
2200 - ACCOUNTS PAYABLE	\$5,751.09			\$5,751.09
2250 - ACCRUED EXPENSES	\$60,219.26			\$60,219.26
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$33,340.00			\$33,340.00
2500 - TRANSFER/DISC PAYABLE	\$200.00			\$200.00
Total LIABILITIES	<u>\$282,518.43</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$282,518.43</u>
<b>EQUITY</b>				
3200 - OPERATING EQUITY	\$153,584.82			\$153,584.82
3500 - RESERVE EQUITY		\$538,624.40	\$108,125.18	\$646,749.58
Total EQUITY	<u>\$153,584.82</u>	<u>\$538,624.40</u>	<u>\$108,125.18</u>	<u>\$800,334.40</u>
<b>Net Income</b>	<u>(\$8,033.87)</u>	<u>(\$279,155.15)</u>	<u>\$2,043.89</u>	<u>(\$285,145.13)</u>
<b>Liabilities and Equity Total</b>	<u>\$428,069.38</u>	<u>\$259,469.25</u>	<u>\$110,169.07</u>	<u>\$797,707.70</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Operating**  
**2/1/2024 - 2/29/2024**

Accounts	2/1/2024 - 2/29/2024				7/1/2023 - 2/29/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$110,364.00	\$110,364.00	\$0.00	0.00%	\$882,912.00	\$882,912.00	\$0.00	0.00%	\$1,324,368.00	\$441,456.00
4200 - COST SHARING - ALTEZZA	\$8,089.79	\$7,823.29	\$266.50	3.41%	\$64,718.31	\$62,586.32	\$2,131.99	3.41%	\$93,879.45	\$29,161.14
4310 - ASSESSMENT INTEREST	\$180.62	\$150.00	\$30.62	20.41%	\$1,600.07	\$1,200.00	\$400.07	33.34%	\$1,800.00	\$199.93
4330 - ASSESSMENT LATE FEES	\$500.00	\$200.00	\$300.00	150.00%	\$900.00	\$1,600.00	(\$700.00)	(43.75%)	\$2,400.00	\$1,500.00
4350 - LEGAL/COLLECTION FEES	\$875.81	\$416.67	\$459.14	110.19%	\$6,331.64	\$3,333.36	\$2,998.28	89.95%	\$5,000.00	(\$1,331.64)
4550 - GATE REMOTES	\$32.00	\$0.00	\$32.00	100.00%	\$391.00	\$0.00	\$391.00	100.00%	\$0.00	(\$391.00)
4600 - INTEREST INCOME	\$112.64	\$20.00	\$92.64	463.20%	\$887.52	\$160.00	\$727.52	454.70%	\$240.00	(\$647.52)
4800 - PENALTIES/FINES	\$0.00	\$0.00	\$0.00	0.00%	\$4,306.00	\$0.00	\$4,306.00	100.00%	\$0.00	(\$4,306.00)
<b>Total INCOME</b>	<b>\$120,154.86</b>	<b>\$118,973.96</b>	<b>\$1,180.90</b>	<b>0.99%</b>	<b>\$962,046.54</b>	<b>\$951,791.68</b>	<b>\$10,254.86</b>	<b>1.08%</b>	<b>\$1,427,687.45</b>	<b>\$465,640.91</b>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$120,000.00)	(\$120,000.00)	\$0.00	0.00%	(\$160,000.00)	(\$40,000.00)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$120,000.00)</b>	<b>(\$120,000.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$160,000.00)</b>	<b>(\$40,000.00)</b>
<b>Total Income</b>	<b>\$120,154.86</b>	<b>\$118,973.96</b>	<b>\$1,180.90</b>	<b>0.99%</b>	<b>\$842,046.54</b>	<b>\$831,791.68</b>	<b>\$10,254.86</b>	<b>1.23%</b>	<b>\$1,267,687.45</b>	<b>\$425,640.91</b>
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5150 - ADMIN SUPPORT PR	\$7,045.99	\$7,250.00	\$204.01	2.81%	\$49,988.99	\$58,000.00	\$8,011.01	13.81%	\$87,000.00	\$37,011.01
5250 - BANK CHARGES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$100.00	\$100.00	100.00%	\$150.00	\$150.00
5400 - INSURANCE	\$2,126.30	\$2,085.00	(\$41.30)	(1.98%)	\$16,910.40	\$16,680.00	(\$230.40)	(1.38%)	\$25,020.00	\$8,109.60
5530 - LIEN/COLLECTION COSTS	(\$233.00)	\$120.00	\$353.00	294.17%	\$1,939.49	\$960.00	(\$979.49)	(102.03%)	\$1,440.00	(\$499.49)
5625 - OPERATIONAL SUPPORT	\$0.00	\$550.00	\$550.00	100.00%	\$368.71	\$4,400.00	\$4,031.29	91.62%	\$6,600.00	\$6,231.29
5650 - BOD/VOTING MEMBER MEETINGS	\$527.07	\$700.00	\$172.93	24.70%	\$5,158.98	\$5,600.00	\$441.02	7.88%	\$8,400.00	\$3,241.02
5800 - OFFICE EXPENSE	\$583.15	\$600.00	\$16.85	2.81%	\$16,386.49	\$12,000.00	(\$4,386.49)	(36.55%)	\$16,800.00	\$413.51

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Operating**  
**2/1/2024 - 2/29/2024**

Accounts	2/1/2024 - 2/29/2024				7/1/2023 - 2/29/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$5,783.65	\$7,500.00	\$1,716.35	22.88%	\$7,500.00	\$1,716.35
<b><u>Total ADMINISTRATIVE</u></b>	<b>\$10,049.51</b>	<b>\$11,305.00</b>	<b>\$1,255.49</b>	<b>11.11%</b>	<b>\$96,536.71</b>	<b>\$105,240.00</b>	<b>\$8,703.29</b>	<b>8.27%</b>	<b>\$152,910.00</b>	<b>\$56,373.29</b>
<b>LANDSCAPE</b>										
6300 - LANDSCAPE MAINTENANCE	\$26,541.41	\$32,506.67	\$5,965.26	18.35%	\$235,447.67	\$260,053.36	\$24,605.69	9.46%	\$390,080.00	\$154,632.33
6360 - IRRIGATION REPAIR & MAINTENANCE	\$10,125.00	\$0.00	(\$10,125.00)	(100.00%)	\$41,507.04	\$15,500.00	(\$26,007.04)	(167.79%)	\$28,000.00	(\$13,507.04)
6370 - PET CLEANUP	\$0.00	\$2,500.00	\$2,500.00	100.00%	\$7,386.45	\$21,100.00	\$13,713.55	64.99%	\$31,800.00	\$24,413.55
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$23,423.51	\$1,000.00	(\$22,423.51)	(2,242.35%)	\$83,419.73	\$17,200.00	(\$66,219.73)	(385.00%)	\$45,000.00	(\$38,419.73)
<b><u>Total LANDSCAPE</u></b>	<b>\$60,089.92</b>	<b>\$36,006.67</b>	<b>(\$24,083.25)</b>	<b>(66.89%)</b>	<b>\$367,760.89</b>	<b>\$313,853.36</b>	<b>(\$53,907.53)</b>	<b>(17.18%)</b>	<b>\$494,880.00</b>	<b>\$127,119.11</b>
<b>MAINTENANCE</b>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$200.00	\$200.00	100.00%	\$3,589.53	\$1,600.00	(\$1,989.53)	(124.35%)	\$2,400.00	(\$1,189.53)
6575 - SIGN/ENTRY MAINTENANCE	\$166.77	\$450.00	\$283.23	62.94%	\$1,582.77	\$3,600.00	\$2,017.23	56.03%	\$5,400.00	\$3,817.23
6590 - WALL REPAIR & MAINTENANCE	\$8,256.99	\$100.00	(\$8,156.99)	(8,156.99%)	\$23,233.54	\$600.00	(\$22,633.54)	(3,772.26%)	\$800.00	(\$22,433.54)
6595 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	0.00%	\$17,427.19	\$0.00	(\$17,427.19)	(100.00%)	\$0.00	(\$17,427.19)
6600 - SNOW REMOVAL	(\$0.01)	\$1,250.00	\$1,250.01	100.00%	\$4,016.44	\$5,000.00	\$983.56	19.67%	\$5,000.00	\$983.56
6850 - LOCKS & KEYS	\$0.00	\$0.00	\$0.00	0.00%	\$116.78	\$500.00	\$383.22	76.64%	\$500.00	\$383.22
<b><u>Total MAINTENANCE</u></b>	<b>\$8,423.75</b>	<b>\$2,000.00</b>	<b>(\$6,423.75)</b>	<b>(321.19%)</b>	<b>\$49,966.25</b>	<b>\$11,300.00</b>	<b>(\$38,666.25)</b>	<b>(342.18%)</b>	<b>\$14,100.00</b>	<b>(\$35,866.25)</b>
<b>PROFESSIONAL FEES</b>										
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$0.00	0.00%	\$6,058.88	\$7,000.00	\$941.12	13.44%	\$7,000.00	\$941.12
5270 - CONSULTING	\$1,550.70	\$2,916.67	\$1,365.97	46.83%	\$15,120.02	\$23,333.36	\$8,213.34	35.20%	\$35,000.00	\$19,879.98
5500 - LEGAL FEES-COLLECTION/SMALL CLAIMS	\$1,127.01	\$1,250.00	\$122.99	9.84%	\$5,743.48	\$10,000.00	\$4,256.52	42.57%	\$15,000.00	\$9,256.52
5501 - LEGAL-GENERAL SERVICES	\$3,783.89	\$3,325.00	(\$458.89)	(13.80%)	\$13,489.40	\$26,675.00	\$13,185.60	49.43%	\$40,000.00	\$26,510.60
5600 - ASSOCIATION MANAGEMENT	\$12,982.38	\$13,200.00	\$217.62	1.65%	\$103,859.04	\$105,600.00	\$1,740.96	1.65%	\$158,400.00	\$54,540.96



**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Operating**  
**2/1/2024 - 2/29/2024**

Accounts	2/1/2024 - 2/29/2024				7/1/2023 - 2/29/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
8200 - SECURITY SERVICES	\$17,663.50	\$20,482.00	\$2,818.50	13.76%	\$147,423.92	\$163,856.00	\$16,432.08	10.03%	\$245,784.00	\$98,360.08
<b>Total PROFESSIONAL FEES</b>	<b>\$37,107.48</b>	<b>\$41,173.67</b>	<b>\$4,066.19</b>	<b>9.88%</b>	<b>\$291,694.74</b>	<b>\$336,464.36</b>	<b>\$44,769.62</b>	<b>13.31%</b>	<b>\$501,184.00</b>	<b>\$209,489.26</b>
<u>TAXES/OTHER EXPENSES</u>										
5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$0.00	\$500.00	\$500.00	100.00%	\$0.00	\$4,000.00	\$4,000.00	100.00%	\$6,000.00	\$6,000.00
5860 - COMMUNITY EVENTS	\$100.00	\$417.00	\$317.00	76.02%	\$1,006.21	\$3,336.00	\$2,329.79	69.84%	\$5,004.00	\$3,997.79
5870 - WELCOME COMMITTEE	\$0.00	\$100.00	\$100.00	100.00%	\$2,097.64	\$800.00	(\$1,297.64)	(162.21%)	\$1,200.00	(\$897.64)
5900 - WEBSITE	\$169.90	\$750.00	\$580.10	77.35%	\$1,929.38	\$6,000.00	\$4,070.62	67.84%	\$9,000.00	\$7,070.62
8250 - MISCELLANEOUS	\$0.00	\$166.67	\$166.67	100.00%	\$2,291.71	\$1,333.36	(\$958.35)	(71.87%)	\$2,000.00	(\$291.71)
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$1,360.00	\$5,000.00	\$3,640.00	72.80%	\$5,000.00	\$3,640.00
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$269.90</b>	<b>\$1,933.67</b>	<b>\$1,663.77</b>	<b>86.04%</b>	<b>\$8,684.94</b>	<b>\$20,469.36</b>	<b>\$11,784.42</b>	<b>57.57%</b>	<b>\$28,204.00</b>	<b>\$19,519.06</b>
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$185.91	\$326.00	\$140.09	42.97%	\$1,192.53	\$2,604.45	\$1,411.92	54.21%	\$3,904.45	\$2,711.92
7900 - WATER/SEWER	\$2,672.36	\$3,100.00	\$427.64	13.79%	\$34,244.35	\$46,405.00	\$12,160.65	26.21%	\$70,405.00	\$36,160.65
<b>Total UTILITIES</b>	<b>\$2,858.27</b>	<b>\$3,426.00</b>	<b>\$567.73</b>	<b>16.57%</b>	<b>\$35,436.88</b>	<b>\$49,009.45</b>	<b>\$13,572.57</b>	<b>27.69%</b>	<b>\$74,309.45</b>	<b>\$38,872.57</b>
<b>Total Expense</b>	<b>\$118,798.83</b>	<b>\$95,845.01</b>	<b>(\$22,953.82)</b>	<b>(23.95%)</b>	<b>\$850,080.41</b>	<b>\$836,336.53</b>	<b>(\$13,743.88)</b>	<b>(1.64%)</b>	<b>\$1,265,587.45</b>	<b>\$415,507.04</b>
<b>Operating Net Income</b>	<b>\$1,356.03</b>	<b>\$23,128.95</b>	<b>(\$21,772.92)</b>	<b>(94.14%)</b>	<b>(\$8,033.87)</b>	<b>(\$4,544.85)</b>	<b>(\$3,489.02)</b>	<b>76.77%</b>	<b>\$2,100.00</b>	<b>\$10,133.87</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Reserve**  
**2/1/2024 - 2/29/2024**

Accounts	2/1/2024 - 2/29/2024				7/1/2023 - 2/29/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$405.14	\$0.00	\$405.14	100.00%	\$3,256.89	\$0.00	\$3,256.89	100.00%	\$0.00	(\$3,256.89)
<b><u>Total INCOME</u></b>	<b>\$405.14</b>	<b>\$0.00</b>	<b>\$405.14</b>	<b>100.00%</b>	<b>\$3,256.89</b>	<b>\$0.00</b>	<b>\$3,256.89</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$3,256.89)</b>
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$120,000.00	\$120,000.00	\$0.00	0.00%	\$160,000.00	\$40,000.00
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$120,000.00</b>	<b>\$120,000.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$160,000.00</b>	<b>\$40,000.00</b>
<b>Total Reserve Income</b>	<b>\$405.14</b>	<b>\$0.00</b>	<b>\$405.14</b>	<b>100.00%</b>	<b>\$123,256.89</b>	<b>\$120,000.00</b>	<b>\$3,256.89</b>	<b>2.71%</b>	<b>\$160,000.00</b>	<b>\$36,743.11</b>
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,454.63	\$0.00	(\$1,454.63)	(100.00%)	\$0.00	(\$1,454.63)
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$69,618.07	\$0.00	(\$69,618.07)	(100.00%)	\$0.00	(\$69,618.07)
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	0.00%	\$272,407.85	\$0.00	(\$272,407.85)	(100.00%)	\$0.00	(\$272,407.85)
9400 - LANDSCAPING & IRRIGATION - RESERVES	\$8,709.79	\$7,500.00	(\$1,209.79)	(16.13%)	\$52,258.74	\$61,078.00	\$8,819.26	14.44%	\$61,078.00	\$8,819.26
9600 - PAINTING & REPAIRS - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$6,672.75	\$0.00	(\$6,672.75)	(100.00%)	\$0.00	(\$6,672.75)
9700 - PARK ELEMENTS - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,813.00	\$1,813.00	100.00%	\$1,813.00	\$1,813.00
9800 - SIGNAGE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$3,657.00	\$3,657.00	100.00%	\$3,657.00	\$3,657.00
<b><u>Total COMMON AREA</u></b>	<b>\$8,709.79</b>	<b>\$7,500.00</b>	<b>(\$1,209.79)</b>	<b>(16.13%)</b>	<b>\$402,412.04</b>	<b>\$66,548.00</b>	<b>(\$335,864.04)</b>	<b>(504.69%)</b>	<b>\$66,548.00</b>	<b>(\$335,864.04)</b>
<b>Total Reserve Expense</b>	<b>\$8,709.79</b>	<b>\$7,500.00</b>	<b>(\$1,209.79)</b>	<b>(16.13%)</b>	<b>\$402,412.04</b>	<b>\$66,548.00</b>	<b>(\$335,864.04)</b>	<b>(504.69%)</b>	<b>\$66,548.00</b>	<b>(\$335,864.04)</b>
<b>Reserve Net Income</b>	<b>(\$8,304.65)</b>	<b>(\$7,500.00)</b>	<b>(\$804.65)</b>	<b>10.73%</b>	<b>(\$279,155.15)</b>	<b>\$53,452.00</b>	<b>(\$332,607.15)</b>	<b>(622.25%)</b>	<b>\$93,452.00</b>	<b>\$372,607.15</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Arroyo Reserve**  
**2/1/2024 - 2/29/2024**

Accounts	2/1/2024 - 2/29/2024				7/1/2023 - 2/29/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$296.78	\$0.00	\$296.78	100.00%	\$2,043.89	\$0.00	\$2,043.89	100.00%	\$0.00	(\$2,043.89)
<b>Total INCOME</b>	<b>\$296.78</b>	<b>\$0.00</b>	<b>\$296.78</b>	<b>100.00%</b>	<b>\$2,043.89</b>	<b>\$0.00</b>	<b>\$2,043.89</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$2,043.89)</b>
<b>Total Reserve Income</b>	<b>\$296.78</b>	<b>\$0.00</b>	<b>\$296.78</b>	<b>100.00%</b>	<b>\$2,043.89</b>	<b>\$0.00</b>	<b>\$2,043.89</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$2,043.89)</b>
<b>Reserve Net Income</b>	<b>\$296.78</b>	<b>\$0.00</b>	<b>\$296.78</b>	<b>100.00%</b>	<b>\$2,043.89</b>	<b>\$0.00</b>	<b>\$2,043.89</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$2,043.89)</b>
<b>Arroyo Reserve Net Income</b>	<b>\$296.78</b>	<b>\$0.00</b>	<b>\$296.78</b>	<b>100.00%</b>	<b>\$2,043.89</b>	<b>\$0.00</b>	<b>\$2,043.89</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$2,043.89)</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Operating**

**7/1/2023 - 2/29/2024**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	YTD
<b>Income</b>									
<u>INCOME</u>									
4100 - HOMEOWNER ASSESSMENTS	\$110,364.00	\$110,364.00	\$110,364.00	\$110,364.00	\$110,364.00	\$110,364.00	\$110,364.00	\$110,364.00	\$882,912.00
4200 - COST SHARING - ALTEZZA	\$8,089.78	\$8,089.79	\$8,089.79	\$8,089.79	\$8,089.79	\$8,089.79	\$8,089.79	\$8,089.79	\$64,718.31
4310 - ASSESSMENT INTEREST	\$266.58	\$145.75	\$111.45	\$301.48	\$184.95	\$163.32	\$245.92	\$180.62	\$1,600.07
4330 - ASSESSMENT LATE FEES	\$500.00	(\$100.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$900.00
4350 - LEGAL/COLLECTION FEES	\$180.00	\$1,842.09	\$45.00	\$607.51	\$1,674.94	\$928.35	\$177.94	\$875.81	\$6,331.64
4550 - GATE REMOTES	\$0.00	\$16.00	\$155.00	\$47.00	\$141.00	\$0.00	\$0.00	\$32.00	\$391.00
4600 - INTEREST INCOME	\$75.09	\$128.01	\$110.49	\$112.13	\$119.93	\$113.92	\$115.31	\$112.64	\$887.52
4800 - PENALTIES/FINES	(\$100.00)	\$1,000.00	\$2,400.00	\$0.00	\$1,000.00	\$285.00	(\$279.00)	\$0.00	\$4,306.00
<u>Total INCOME</u>	<u>\$119,375.45</u>	<u>\$121,485.64</u>	<u>\$121,275.73</u>	<u>\$119,521.91</u>	<u>\$121,574.61</u>	<u>\$119,944.38</u>	<u>\$118,713.96</u>	<u>\$120,154.86</u>	<u>\$962,046.54</u>
<u>TRANSFER BETWEEN FUNDS</u>									
8900 - TRANSFER TO RESERVES	(\$40,000.00)	\$0.00	\$0.00	(\$40,000.00)	\$0.00	\$0.00	(\$40,000.00)	\$0.00	(\$120,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$40,000.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$40,000.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$40,000.00)</u>	<u>\$0.00</u>	<u>(\$120,000.00)</u>
<i>Total Income</i>	\$79,375.45	\$121,485.64	\$121,275.73	\$79,521.91	\$121,574.61	\$119,944.38	\$78,713.96	\$120,154.86	\$842,046.54
<b>Expense</b>									
<u>ADMINISTRATIVE</u>									
5150 - ADMIN SUPPORT PR	\$7,047.51	\$7,043.28	\$6,733.66	\$6,371.80	\$4,930.02	\$5,211.30	\$5,605.43	\$7,045.99	\$49,988.99
5400 - INSURANCE	\$2,101.30	\$2,101.30	\$2,101.30	\$2,101.30	\$2,126.30	\$2,126.30	\$2,126.30	\$2,126.30	\$16,910.40
5530 - LIEN/COLLECTION COSTS	\$380.00	\$0.00	\$45.00	\$20.00	\$2.49	\$270.00	\$1,455.00	(\$233.00)	\$1,939.49
5625 - OPERATIONAL SUPPORT	\$0.00	\$0.00	\$224.98	\$29.49	\$4.49	\$0.00	\$109.75	\$0.00	\$368.71
5650 - BOD/VOTING MEMBER MEETINGS	\$675.79	\$683.02	\$684.46	\$684.94	\$729.41	\$674.97	\$499.32	\$527.07	\$5,158.98
5800 - OFFICE EXPENSE	\$4,110.82	\$1,071.89	\$3,486.87	\$2,817.94	\$549.47	\$793.66	\$2,972.69	\$583.15	\$16,386.49
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	\$0.00	\$5,783.65	\$0.00	\$0.00	\$0.00	\$5,783.65
<u>Total ADMINISTRATIVE</u>	<u>\$14,315.42</u>	<u>\$10,899.49</u>	<u>\$13,276.27</u>	<u>\$12,025.47</u>	<u>\$14,125.83</u>	<u>\$9,076.23</u>	<u>\$12,768.49</u>	<u>\$10,049.51</u>	<u>\$96,536.71</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Operating**

**7/1/2023 - 2/29/2024**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	YTD
<b><u>LANDSCAPE</u></b>									
6300 - LANDSCAPE MAINTENANCE	\$32,500.00	\$36,928.85	\$32,307.25	\$34,280.64	\$27,240.93	\$20,435.70	\$25,212.89	\$26,541.41	\$235,447.67
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	(\$7,060.01)	\$17,852.93	\$11,390.56	\$1,599.78	\$862.97	\$6,735.81	\$10,125.00	\$41,507.04
6370 - PET CLEANUP	\$3,022.60	(\$1,097.83)	\$516.40	\$1,220.44	\$819.79	\$1,320.48	\$1,584.57	\$0.00	\$7,386.45
6380 - TRAIL MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$374.47	\$4,255.06	\$187.27	\$5,502.90	\$5,749.90	\$4,294.24	\$39,632.38	\$23,423.51	\$83,419.73
<b><u>Total LANDSCAPE</u></b>	<b>\$35,897.07</b>	<b>\$33,026.07</b>	<b>\$50,863.85</b>	<b>\$52,394.54</b>	<b>\$35,410.40</b>	<b>\$26,913.39</b>	<b>\$73,165.65</b>	<b>\$60,089.92</b>	<b>\$367,760.89</b>
<b><u>MAINTENANCE</u></b>									
6100 - GATE & GUARDHOUSE MAINTENANCE	\$1,457.84	\$1,589.30	\$116.78	\$425.61	\$0.00	\$0.00	\$0.00	\$0.00	\$3,589.53
6575 - SIGN/ENTRY MAINTENANCE	\$422.72	\$0.00	\$573.59	\$0.00	\$262.81	\$156.88	\$0.00	\$166.77	\$1,582.77
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$4,205.44	\$0.00	\$0.00	\$0.00	\$0.00	\$10,771.11	\$8,256.99	\$23,233.54
6595 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$17,427.19	\$0.00	\$0.00	\$0.00	\$0.00	\$17,427.19
6600 - SNOW REMOVAL	\$0.00	(\$706.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$4,722.45	(\$0.01)	\$4,016.44
6850 - LOCKS & KEYS	\$3.77	\$0.00	\$0.00	\$0.00	\$113.01	\$0.00	\$0.00	\$0.00	\$116.78
<b><u>Total MAINTENANCE</u></b>	<b>\$1,884.33</b>	<b>\$5,088.74</b>	<b>\$690.37</b>	<b>\$17,852.80</b>	<b>\$375.82</b>	<b>\$156.88</b>	<b>\$15,493.56</b>	<b>\$8,423.75</b>	<b>\$49,966.25</b>
<b><u>PROFESSIONAL FEES</u></b>									
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$6,058.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,058.88
5270 - CONSULTING	\$0.00	\$0.00	\$3,991.38	\$0.00	\$2,336.84	\$4,395.90	\$2,845.20	\$1,550.70	\$15,120.02
5500 - LEGAL FEES-COLLECTION/SMALL CLAIMS	\$0.00	\$2,011.92	\$327.51	\$0.00	\$1,133.29	\$0.00	\$1,143.75	\$1,127.01	\$5,743.48
5501 - LEGAL-GENERAL SERVICES	\$2,424.39	\$302.40	\$2,539.27	\$836.90	\$1,004.45	\$335.60	\$2,262.50	\$3,783.89	\$13,489.40
5600 - ASSOCIATION MANAGEMENT	\$12,982.38	\$12,982.38	\$12,982.38	\$12,982.38	\$12,982.38	\$12,982.38	\$12,982.38	\$12,982.38	\$103,859.04
8200 - SECURITY SERVICES	\$18,870.30	\$18,067.13	\$18,122.56	\$18,152.99	\$18,189.64	\$18,833.55	\$19,524.25	\$17,663.50	\$147,423.92
<b><u>Total PROFESSIONAL FEES</u></b>	<b>\$34,277.07</b>	<b>\$33,363.83</b>	<b>\$44,021.98</b>	<b>\$31,972.27</b>	<b>\$35,646.60</b>	<b>\$36,547.43</b>	<b>\$38,758.08</b>	<b>\$37,107.48</b>	<b>\$291,694.74</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Operating**

**7/1/2023 - 2/29/2024**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	YTD
<u>TAXES/OTHER EXPENSES</u>									
5860 - COMMUNITY EVENTS	\$0.00	\$498.20	\$0.00	\$408.01	\$0.00	\$0.00	\$0.00	\$100.00	\$1,006.21
5870 - WELCOME COMMITTEE	\$0.00	\$0.00	\$270.44	\$1,818.82	\$8.38	\$0.00	\$0.00	\$0.00	\$2,097.64
5900 - WEBSITE	\$470.56	\$218.45	\$238.63	\$206.31	\$231.90	\$187.32	\$206.31	\$169.90	\$1,929.38
8250 - MISCELLANEOUS	\$0.00	\$700.55	\$1,591.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,291.71
8800 - TAXES - CORPORATE	\$10.00	\$0.00	\$1,350.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,360.00
<u>Total TAXES/OTHER EXPENSES</u>	\$480.56	\$1,417.20	\$3,450.23	\$2,433.14	\$240.28	\$187.32	\$206.31	\$269.90	\$8,684.94
<u>UTILITIES</u>									
7100 - ELECTRICITY	\$221.43	\$233.85	\$223.79	\$198.39	\$97.63	\$31.91	(\$0.38)	\$185.91	\$1,192.53
7900 - WATER/SEWER	\$6,066.94	\$5,105.66	\$4,804.77	\$5,189.16	\$5,034.17	\$2,721.47	\$2,649.82	\$2,672.36	\$34,244.35
<u>Total UTILITIES</u>	\$6,288.37	\$5,339.51	\$5,028.56	\$5,387.55	\$5,131.80	\$2,753.38	\$2,649.44	\$2,858.27	\$35,436.88
<i>Total Expense</i>	\$93,142.82	\$89,134.84	\$117,331.26	\$122,065.77	\$90,930.73	\$75,634.63	\$143,041.53	\$118,798.83	\$850,080.41
Operating Net Income	(\$13,767.37)	\$32,350.80	\$3,944.47	(\$42,543.86)	\$30,643.88	\$44,309.75	(\$64,327.57)	\$1,356.03	(\$8,033.87)

## HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

### Income Statement - Reserve

7/1/2023 - 2/29/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	YTD
<b>Reserve Income</b>									
<u>INCOME</u>									
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$415.98	\$535.97	\$499.64	\$363.84	\$351.51	\$361.87	\$322.94	\$405.14	\$3,256.89
<u>Total INCOME</u>	\$415.98	\$535.97	\$499.64	\$363.84	\$351.51	\$361.87	\$322.94	\$405.14	\$3,256.89
<u>TRANSFER BETWEEN FUNDS</u>									
9000 - TRANSFER FROM OPERATING	\$40,000.00	\$0.00	\$0.00	\$40,000.00	\$0.00	\$0.00	\$40,000.00	\$0.00	\$120,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$40,000.00	\$0.00	\$0.00	\$40,000.00	\$0.00	\$0.00	\$40,000.00	\$0.00	\$120,000.00
<i>Total Reserve Income</i>	\$40,415.98	\$535.97	\$499.64	\$40,363.84	\$351.51	\$361.87	\$40,322.94	\$405.14	\$123,256.89
<b>Reserve Expense</b>									
<u>COMMON AREA</u>									
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$8,709.79	(\$8,709.79)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9200 - ASPHALT & CONCRETE - RESERVES	\$1,454.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,454.63
9275 - WALLS & FENCES - RESERVES	\$64,467.38	\$0.00	\$0.00	\$0.00	\$5,150.69	\$0.00	\$0.00	\$0.00	\$69,618.07
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$272,407.85	\$0.00	\$0.00	\$0.00	\$0.00	\$272,407.85
9400 - LANDSCAPING & IRRIGATION - RESERVES	\$0.00	\$0.00	\$0.00	\$17,419.58	\$17,419.58	\$8,709.79	\$0.00	\$8,709.79	\$52,258.74
9600 - PAINTING & REPAIRS - RESERVES	\$0.00	\$0.00	\$6,672.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,672.75
<u>Total COMMON AREA</u>	\$65,922.01	\$0.00	\$15,382.54	\$281,117.64	\$22,570.27	\$8,709.79	\$0.00	\$8,709.79	\$402,412.04
<i>Total Reserve Expense</i>	\$65,922.01	\$0.00	\$15,382.54	\$281,117.64	\$22,570.27	\$8,709.79	\$0.00	\$8,709.79	\$402,412.04
Reserve Net Income	(\$25,506.03)	\$535.97	(\$14,882.90)	(\$240,753.80)	(\$22,218.76)	(\$8,347.92)	\$40,322.94	(\$8,304.65)	(\$279,155.15)

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Arroyo Reserve**

**7/1/2023 - 2/29/2024**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	YTD
<b>Reserve Income</b>									
<u>INCOME</u>									
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$205.36	\$206.00	\$177.55	\$266.87	\$277.81	\$297.58	\$315.94	\$296.78	\$2,043.89
<u>Total INCOME</u>	\$205.36	\$206.00	\$177.55	\$266.87	\$277.81	\$297.58	\$315.94	\$296.78	\$2,043.89
<i>Total Reserve Income</i>	\$205.36	\$206.00	\$177.55	\$266.87	\$277.81	\$297.58	\$315.94	\$296.78	\$2,043.89
<b>Reserve Expense</b>									
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$205.36	\$206.00	\$177.55	\$266.87	\$277.81	\$297.58	\$315.94	\$296.78	\$2,043.89



**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**Accounts Payable Aging Report**  
**Period Through: 2/29/2024**

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
CENTURY LINK	021624-25898B	2/16/2024	3/8/2024	CHECK 505-821-9525 898B	7500-TELEPHONE	\$125.17	\$125.17			
					<b>021624-25898B Total:</b>	\$125.17	\$125.17	\$0.00	\$0.00	\$0.00
JANET ST JOHN	42	2/29/2024	3/30/2024	Invoice 42 HDROA Website	5900-WEBSITE	\$169.90	\$169.90			
					<b>42 Total:</b>	\$169.90	\$169.90	\$0.00	\$0.00	\$0.00
LEGACY TREE COMPANY	31615-4	2/1/2024	2/1/2024	Invoice 31615-4	6395-LANDSCAPE PROJECTS - MASTER PLAN	\$4,294.24	\$4,294.24			
					<b>31615-4 Total:</b>	\$4,294.24	\$4,294.24	\$0.00	\$0.00	\$0.00
NEW MEXICO GAS COMPANY	022324-4949-0	2/23/2024	3/18/2024	DSRT MTN OPER BANK 007907700-1174949-0 6315 BOBCAT HILL PL NE (POOL)	7300-POOL GAS	\$343.78	\$343.78			
					<b>022324-4949-0 Total:</b>	\$343.78	\$343.78	\$0.00	\$0.00	\$0.00
CENTURY LINK	022224-79829B	2/22/2024	3/11/2024	505-856-1479 829B	7500-TELEPHONE	\$79.80	\$79.80			
					<b>022224-79829B Total:</b>	\$79.80	\$79.80	\$0.00	\$0.00	\$0.00
CENTURY LINK	022224-207231	2/22/2024	3/18/2024	CHECK 333207231	7500-TELEPHONE	\$97.90	\$97.90			
					<b>022224-207231 Total:</b>	\$97.90	\$97.90	\$0.00	\$0.00	\$0.00
CENTURY LINK	022524-206376	2/25/2024	3/22/2024	CHECK 333206376	7500-TELEPHONE	\$99.64	\$99.64			
					<b>022524-206376 Total:</b>	\$99.64	\$99.64	\$0.00	\$0.00	\$0.00
CENTURY LINK	022524-206379	2/25/2024	3/22/2024	CHECK 333206379	7500-TELEPHONE	\$107.34	\$107.34			
					<b>022524-206379 Total:</b>	\$107.34	\$107.34	\$0.00	\$0.00	\$0.00
CUDDY & MCCARTHY LLP	36416	2/29/2024	3/12/2024	Invoice 36416 Collections	5500-LEGAL FEES-COLLECTION/SMALL CLAIMS	\$25.83	\$25.83			
					<b>36416 Total:</b>	\$25.83	\$25.83	\$0.00	\$0.00	\$0.00
CUDDY & MCCARTHY LLP	36419	2/29/2024	3/12/2024	Invoice 36419 Collections	5500-LEGAL FEES-COLLECTION/SMALL CLAIMS	\$89.84	\$89.84			
					<b>36419 Total:</b>	\$89.84	\$89.84	\$0.00	\$0.00	\$0.00
CUDDY & MCCARTHY LLP	36417	2/29/2024	3/12/2024	Invoice 36417 Collections	5500-LEGAL FEES-COLLECTION/SMALL CLAIMS	\$140.22	\$140.22			
					<b>36417 Total:</b>	\$140.22	\$140.22	\$0.00	\$0.00	\$0.00
CUDDY & MCCARTHY LLP	36418	2/29/2024	3/12/2024	Invoice 36418 Collections	5500-LEGAL FEES-COLLECTION/SMALL CLAIMS	\$64.28	\$64.28			
					<b>36418 Total:</b>	\$64.28	\$64.28	\$0.00	\$0.00	\$0.00

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**Accounts Payable Aging Report**  
**Period Through: 2/29/2024**

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
CUDDY & MCCARTHY LLP	36420	2/29/2024	3/12/2024	Invoice 36420 Collections	5500-LEGAL FEES-COLLECTION/SMALL CLAIMS	\$806.84	\$806.84			
<b>36420 Total:</b>						\$806.84	\$806.84	\$0.00	\$0.00	\$0.00
CENTURY LINK	022524-206404	2/25/2024	3/22/2024	CHECK 333206404	6360-IRRIGATION REPAIR & MAINTENANCE	\$75.13	\$75.13			
<b>022524-206404 Total:</b>						\$75.13	\$75.13	\$0.00	\$0.00	\$0.00
CENTURY LINK	022824-203822	2/28/2024	3/25/2024	CHECK 333203822	6360-IRRIGATION REPAIR & MAINTENANCE	\$84.81	\$84.81			
<b>022824-203822 Total:</b>						\$84.81	\$84.81	\$0.00	\$0.00	\$0.00
<b>Totals:</b>						\$6,604.72	\$6,604.72	\$0.00	\$0.00	\$0.00